

**PROFIT AND LOSS STATEMENT**

For Period of : \_\_\_\_\_

Period: \_\_\_\_\_

Business : \_\_\_\_\_

Address : \_\_\_\_\_

City : \_\_\_\_\_

Phone / Fax / Email : \_\_\_\_\_

GROSS INCOMES / GROSS SALES / GROSS RECEIPTS			
Gross Income	\$	-	(1)
Gross Other Income	\$	-	(2)
Gross Other Income	\$	-	(3)
<b>TOTAL GROSS INCOMES = (1) + (2) + (3)</b>	<b>\$</b>	<b>-</b>	<b>(4)</b>
Less: Returns and Allowances	\$	-	(5)
<b>NET INCOME = (4) - (5)</b>	<b>\$</b>	<b>-</b>	<b>(6)</b>
COST OF GOOD SOLD			
Inventory- Beginning of Period	\$	-	(8)
<b>Purchase- Material &amp; Main Products</b>	<b>\$</b>	<b>-</b>	<b>(9)</b>
Inventory- Ending of Period	\$	-	(10)
<b>COST OF GOOD SOLD = (8) + (9) minus (10)</b>	<b>\$</b>	<b>-</b>	<b>(11)</b>
			(12)
<b>GROSS PROFIT = (6) minus (11)</b>	<b>\$</b>	<b>-</b>	<b>(13)</b>
OPERATING EXPENSES			
Expense : Advertising	\$	-	(15)
Expense : Car, Truck	\$	-	(16)
Expense : Commisions and Fees	\$	-	(17)
Expense : Contract Labor	\$	-	(18)
Expense : Depreciation of Equipment	\$	-	(19)
Expense : Amortization ( Years)	\$	-	(20)
Expense : Employee Benefits	\$	-	(21)
Expense : Insurance of Business	\$	-	(22)
Expense : Insurance of Worker Compensation	\$	-	(23)
Expense : Interest charged (Credit card)	\$	-	(24)
Expense : Interest charged (Credit card)	\$	-	(25)
Expense : Interest charged (Mortgage)	\$	-	(26)
Expense : Legal / Professional Services	\$	-	(27)
Expense : Office Supply Expense	\$	-	(28)
Expense : Pension/ Profit-Sharig Plans	\$	-	(29)
Expense : Rent of Equipment, Machine	\$	-	(30)
Expense : Rent of Business Location	\$	-	(31)
Expense : Repair / Maintenance of Business Property	\$	-	(32)
Expense : Supplies	\$	-	(33)
Expense : County Sales Tax	\$	-	(34)
Expense : City tax paid	\$	-	(35)
Expense : Employment Payroll Tax paid	\$	-	(36)
Expense : Business License	\$	-	(37)
Expense : County Property Tax paid	\$	-	(38)
Expense : Travels	\$	-	(39)
Expense : Meals & Entertainment	\$	-	(40)
Expense : Utility:Wireless	\$	-	(41)
Expense : Utility:Garbage, Sewer, Water	\$	-	(42)
Expense : Utility:Gas	\$	-	(43)
Expense : Utility:Electric	\$	-	(44)
Expense : Utility: Telephone	\$	-	(45)
Expense : Wages of Employees	\$	-	(46)
<b>Qualified Home Office Deduction</b>	<b>\$</b>	<b>-</b>	<b>(47)</b>
<b>TOTAL OPERATING EXPENSES =Sum of (15) through (47)</b>	<b>\$</b>	<b>-</b>	<b>(48)</b>
			(49)
<b>NET PROFIT =(13) minus (48)</b>	<b>\$</b>	<b>-</b>	<b>(50)</b>

Signature: \_\_\_\_\_

Date : \_\_\_\_\_